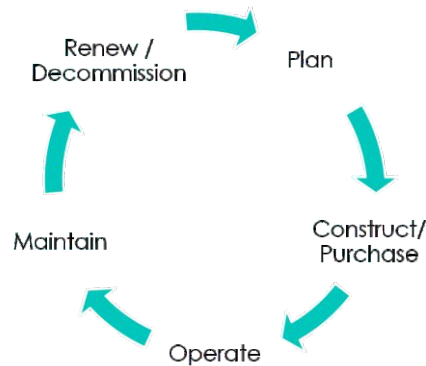


Lifecycle Costing

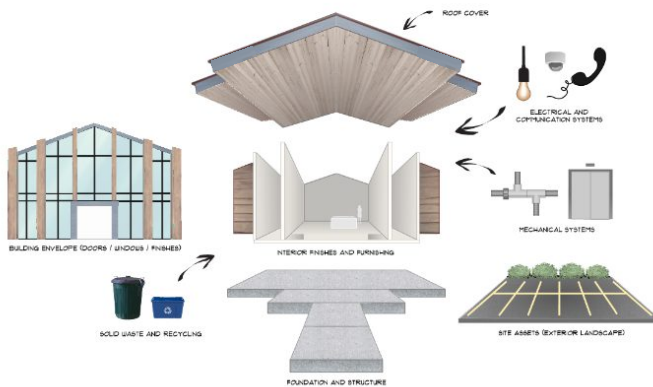
What are Lifecycle Costs?

Lifecycle Costs are the true costs involved in **owning and utilizing** a community asset over its useful life.



Why is it important?

- ▶ Provides a basis for maximizing the cost-efficiency of infrastructure-dependent services
- ▶ Enables fact-based decisions regarding a best value approach for providing services
- ▶ Helps understand and compare servicing alternatives, even when they may have markedly different initial capital costs and annual operation and maintenance costs
- ▶ Provides consistency and transparency in decision processes



Can we help with your Asset Management Program?

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Each Lifecycle Costing Tool includes:

- ▶ Introduction
- ▶ Asset Purpose and Priority
- ▶ Lifecycle Costs
- ▶ Decision-Making Process

Two spreadsheet-based tools (Fleet and Equipment; Buildings, Arenas and Pools), and associated guides, have been prepared to support communities in assessing lifecycle costs for new projects. This supports the asset management planning process by enabling staff to understand and present true asset costs in the Asset Management Plan for new assets being considered as well as enhancing existing assets as they are being renewed.

